

Explanation of variances – pro forma

Name of smaller authority: **Taddington and Priestcliffe Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,200	4,375				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,176	7,966	790	11.01%	NO		
3 Total Other Receipts	1,213	2,587	1,374	113.27%	YES		The council has received grants for Farming in Protected Landscapes to support work completed at High Well within the Parish, which accounts for an increase in other receipts.
4 Staff Costs	2,089	3,111	1,022	48.92%	YES		The Parish Clerk left and a Locum Clerk was employed for a period until a permanent replacement was found.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,125	7,388	2,263	44.16%	YES		There has been an increase in expenditure due to work completed at High Well. In addition, the Parish Council's 2022/2023 and 2023/2-24 DALC subscriptions were both paid within this financial year.
7 Balances Carried Forward	4,375	4,429			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,375	4,429				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	34,766	35,199	433	1.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable