

Explanation of variances

Name of smaller authority: Taddington Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,368	3,200				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,076	7,176	1,100	18.10%	YES	for the Parish the Council elected for a 18% precept increase	
3 Total Other Receipts	1,614	1,213	-401	24.85%	YES	20/21 year had the previous years VAT reclaim as well as that year	
4 Staff Costs	3,276	2,089	-1,187	36.23%	YES	required this year only employed clerk	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,582	5,125	1,543	43.08%	YES	There has been a need to fell two ash trees with ash die back and replace the Council owned strimmer, these explain the majority of the cost increase	
7 Balances Carried Forward	3,200	4,375			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,200	4,375				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,835	34,766	-69	0.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable