

## Explanation of variances – pro forma

Name of smaller authority: **Taddington and Priestcliffe PC**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,375	4,429				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,966	8,755	789	9.90%	NO		
3 Total Other Receipts	2,587	5,553	2,966	114.65%	YES	There has been a significant difference in expenditure due to an ongoing project at High Well, Taddington, and also the purchase and installation of a new defibrillator in Priestcliffe.	We have received a significant amount in FIPL funding this year to support work at High Well.
4 Staff Costs	3,111	2,646	-465	14.95%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	7,388	9,038	1,650	22.33%	YES		There has been a significant difference in expenditure due to an ongoing project at High Well, Taddington, and also the purchase and installation of a new defibrillator in Priestcliffe.
7 Balances Carried Forward	4,429	7,053				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,429	7,053				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,199	35,199	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable